

INTRODUCTIONS:





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WHAT WE WILL COVER TODAY

- (Introductions
- **⊘** Who is Rabobank?
- Project Management Methodology
- **Challenges and Opportunities**
- **Questions**



RABOBANK OVERVIEW



Rabobank Nederland is an international financial services provider dedicated to being a leading customer-centric bank with a cooperative core & principles

- Headquartered in the Netherlands; acts as the central managing organization of the Rabobank Group
- One of the highest rated privately-owned banks in the world
- Cooperative = owned by its members
- 115+ years of agricultural, retail, and community banking experience
- Globally active in 40 countries
- Over 600 offices outside the Netherlands
- **\$740B** in Assets
- Over 43,800 full-time employees

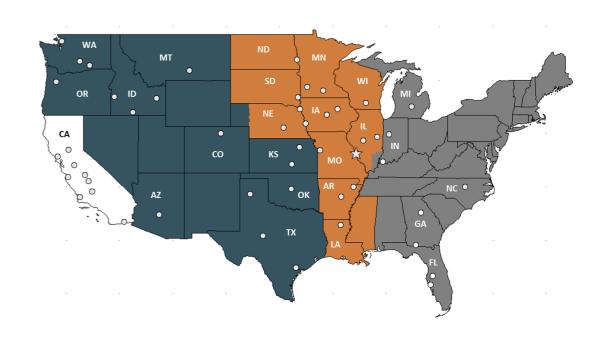


RABO AGRIFINANCE OVERVIEW



In the United States, Rabobank is the 4th largest lender in the agricultural lending space primarily competing with the Farm Credit System

- Headquartered in St. Louis, MO
- Subsidiary of Rabobank
- Operating in the US since 2003
- Field Offices in over 25 states and 40 Offices
- Over 1650+ clients
- The Rural/Wholesale Entity is comprised over 1150 employees & growing



NORTH AMERICA OVERVIEW



Consumer



Rabobank, N.A.
(National Association)
Retail

Ag Processor & Producer



Rabobank North America Wholesale/Rural & Retail

externally/IN THE MARKET:



Rabo AgriFinance

Rural

Our customers will continue to know us as Rabo AgriFinance (RAF), and we will continue to market ourselves as RAF.

Four Businesses in North America

Rabobank Wholesale Banking

A premier corporate and institutional bank to the food, agribusiness, commodities and renewable energy industries, providing sector expertise, strategic advisory and tailored financial solutions to our clients.

Rabo AgriFinance

A lead agricultural finance provider for producers and agribusinesses, offering financial products and services including loans, insurance and input financing.

Rabobank, National Association

A nationally chartered retail bank serving California communities grounded in agriculture, offering financial products and services to individuals, local businesses and agricultural clients.

DLL Group

A global vendor finance company providing leasing and asset-based financial solutions for the complete asset life cycle, including retail, commercial and equipment finance.





WHOLESALE BANKING: One of our four businesses in North America



Rabobank, National Association Retail Banking Headquarters



Saint Louis

Rabo AgriFinance Agricultural Lending HQ

Chicago
Wholesale Banking

Mexico City
Wholesale Banking



Toronto Wholesale Banking DLL Leasing and Vendor Financing



New York
Wholesale Banking and Rabobank
North America Headquarters

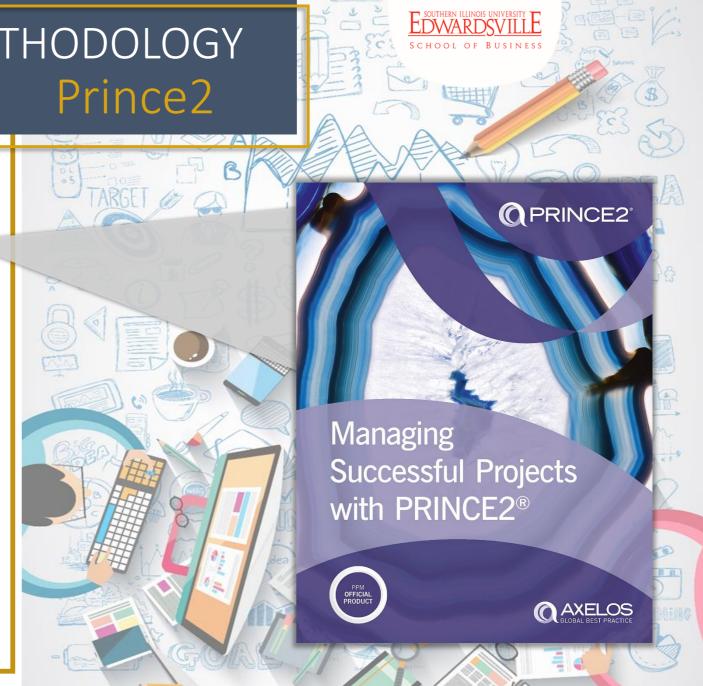


Atlanta
Wholesale Banking



PROJECT MANAGEMENT METHODOLOGY Prince?

- Projects IN Controlled Environment
 - Original methodology updated in 1996...
 Hence "2"
- Rabobank and European Standard
- Agile required to meet business delivery standards
- Project Managers recently completed Prince2 Agile Training







PMP

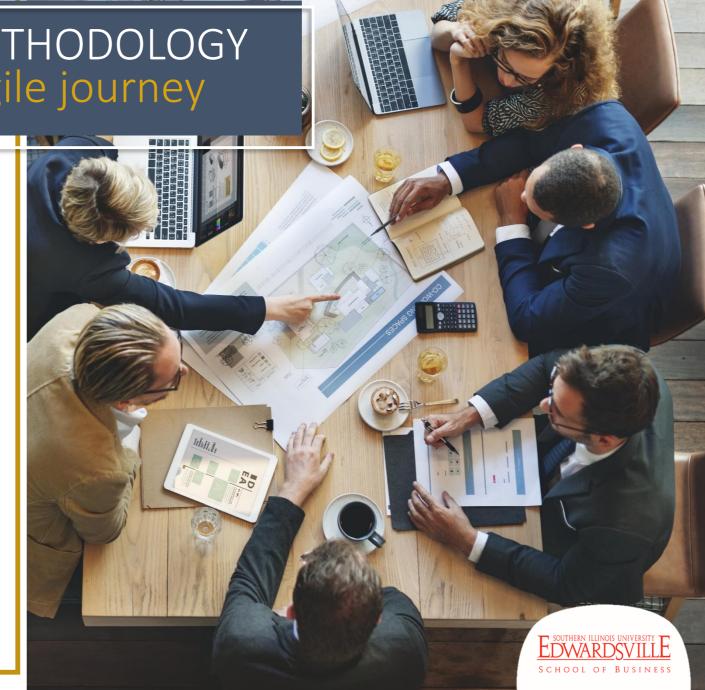
- Based on PMBOK, which is a standard and not a methodology
- It's generic Project Management knowledge base and applicable for multiple industries
- PMP is originated in US and widely accepted in US,
 Canada, Middle East & Asia
- It has only one level
- Project Manager is responsible for the result of a project
- Answers the "HOW" part of Project Management

Prince2

- Prince2 is a methodology, with a detailed process model and templates
- Prince2 is more IT focused
- Prince2 is originated in the UK and widely accepted in the UK, Europe and Australia
- It has three levels: Foundation, Practitioner, Professional
- A Project Manager is a middleman between the project and its control board
- Answers the "What" part of Project Management

PROJECT MANAGEMENT METHODOLOGY our agile journey

- Journey started 3-4 years ago in Utrecht
- Majority run a hybrid model
 - Prince2/managing successful programs as project/program methodology
 - Agile as a software delivery methodology
- Visual Studio Team Services (VSTS)
 Azure DevOps SDLC tool of choice
- Focus on <u>Automation</u> (test, code scanning, auto deployments)



challenges create OPPORTUNITIES



challenges create opportunities

challenges:

CULTURE



- O Not Stereotype
- **Some Cultures are Very Direct**
- Understand Regulatory Scrutiny Across Countries
- Different Leadership Styles (Directive, Consensus, Facilitative)



opportunities: CULTURE

- **Cultural Training**
- Chit Chats different topics: football/baseball vs. soccer, politics, etc.
- **Discuss Cultural Awareness/Rules of Engagement**
 - Meaning of Gestures
 - Importance of Religion/Religious Holidays
 - Accents and Pronunciation
- Adapt Leadership Style to the Environment



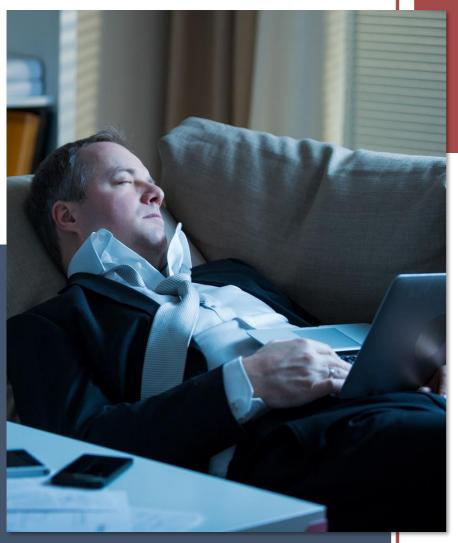


challenges create opportunities





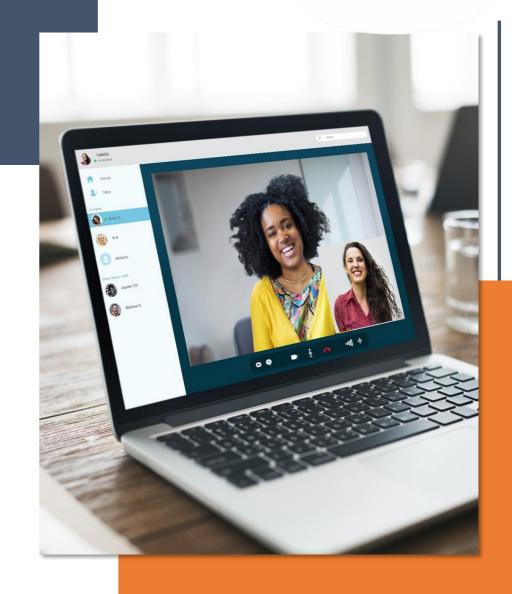
- Chile + 1/2
- Netherlands + 7/8
- Australia (Sydney) + 10/11
- London + 6/7
- Handover issues, cross-location activity takes more time
- **Deadlines Challenging: Immediate replies/callbacks** unreasonable





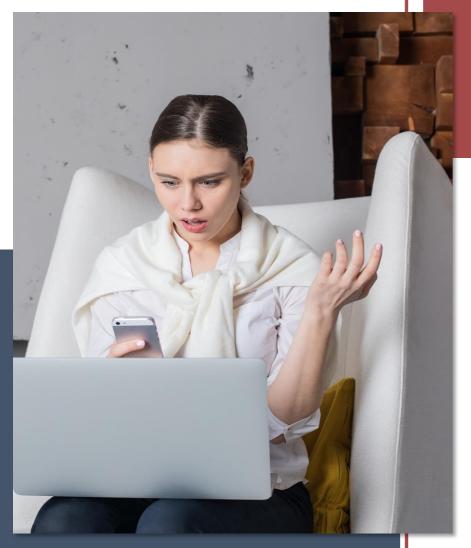
opportunities: TIME ZONES

- End of day "stand up" calls
- Cross-locations activities; start early; Before EOD in other locations
- Align working hours enabling additional overlap
- Mobile tools (e.g. Skype for business, 0365 on phone)
- You can configure two time zones in Outlook





challenges create opportunities



challenges: LANGUAGE

- (English is a second language for the Dutch
- Knowing English is great, but slang...that's something else
- Understanding the context of a statement
- Languages within a language
- Spelling first/last names + gender



opportunities: LANGUAGE

- **Use more pictures and fewer words**
- Avoid slang or dialects
- Speak slowly if needed (but not too slow)
- Check what works best for specific person (email/phone/face to face)









challenges: COMMUNICATION

- ✓ Language proficiency ≠ Effective communication
- Feedback... Sugar coated in the United States; other cultures are more direct
- Not speaking doesn't mean you agree



opportunities: COMMUNICATION

- O Designate note takes from each culture
- Use web camera to see facial expressions
- Use more pictures and fewer words
- Budget for travel, communication tools
- Align communication method to the individual



OTHER ISSUES

- Exchange rates and project budgets
- Natural Disasters: No earthquake, tornado, or hurricane threats in the Netherlands (and not expected by a Dutch PM)
- Security/Safety threats
 - Course in South America on dealing with kidnapping & home invasion
 - Explain do's and don'ts to visitors
- Different hiring/firing processes
- Immigration challenges
- General Data Protection Regulation (GDPR)

 Legal framework setting guidelines for collection and processing of personal information of individuals within the European Union (EU)...

 GDPR implemented across EU on May 25, 2018.







